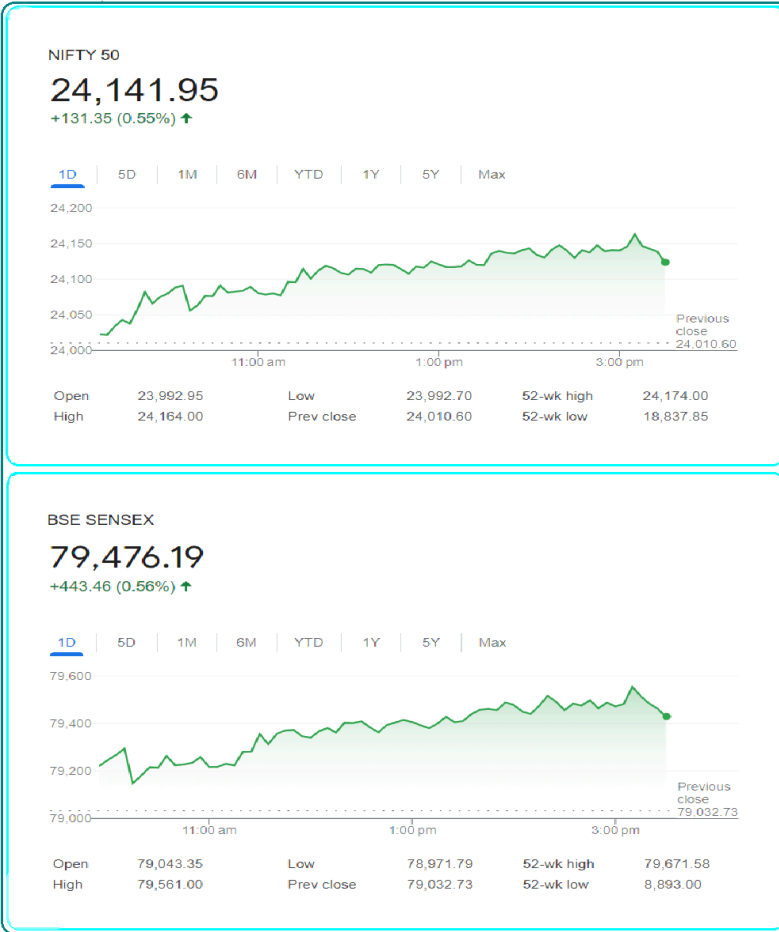


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24141.95	24010.60	0.55%
S&P BSE SENSEX	79476.19	79032.73	0.56%
NIFTY MID100	56292.50	55736.90	1.00%
NIFTY SML100	18593.65	18317.70	1.51%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52574.75	52342.25	0.44%

Market Wrap Up

- The key equity indices ended with moderate gains. The Nifty closed above the 24,100 level. Media, IT and financial services stocks advanced while PSU bank and realty shares declined.
- The S&P BSE Sensex was up 443.46 points or 0.56% to 79,476.19. The Nifty 50 index added 131.35 points or 0.55% to 24,141.95.
- The S&P BSE Mid-Cap index gained 1.11% and the S&P BSE Small-Cap index advanced 1.58%.
- The S&P BSE Mid-Cap and S&P BSE Small-Cap index hit an all-time high at 46,711.27 and 52,981.03, respectively.
- Among the sectoral indices, the Nifty Media index (up 2.42%), the Nifty IT index (up 1.97%) and the Nifty Financial Services index (up 0.90%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (down 0.76%), the Nifty Realty index (down 0.33%) and the Nifty Pharma index (up 0.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **18421** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **BHARTIARTL, ICICIBANK, HDFCBANK, INFY**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, LT, SBIN**.
- **Unwinding** position for the **July** series has been witnessed in **WIPRO, LTTS, GRASIM, COFORGE**.

(Source: Capitaline F&O)

NIFTY AUTO	25323.85	25200.60	0.49%
NIFTY FMCG	57154.70	56756.85	0.70%
NIFTY IT	36869.20	36157.50	1.97%
NIFTY METAL	9882.80	9814.30	0.70%
NIFTY PHARMA	19758.25	19731.55	0.14%
NIFTY REALTY	1101.05	1104.75	-0.33%
BSE CG	72726.60	72324.41	0.56%
BSE CD	59347.00	58826.91	0.88%
BSE Oil & GAS	29545.67	29473.40	0.25%
BSE POWER	7929.50	7954.50	-0.31%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39631.06	39583.08	0.12%
HANG SENG	CLOSED	17718.61	-
STRAITS TIMES	3338.57	3332.80	0.17%
SHANGHAI	2994.73	2967.40	0.92%
KOSPI	2804.31	2797.82	0.23%
JAKARTA	7139.63	7063.58	1.08%
TAIWAN	CLOSED	23032.25	-
KLSE COMPOSITE	1598.20	1590.09	0.51%
ALL ORDINARIES	7992.30	8013.80	-0.27%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	120030.56	144358.30
NSE F&O	21661010.70	13712819.02

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	426.03

(Source: [NSE](#))

Corporate News

- L&T Energy Hydrocarbon (LTEH) vertical of **Larsen & Toubro** (L&T) has secured an order from the Oil & Natural Gas Corporation (ONGC) for the eighth phase of Pipeline Replacement Project (PRPVIII Group B) off India's west coast. The order is valued between Rs 1,000 crore to Rs 2,500 crore.
- **Maruti Suzuki India** said that its total sales increased 12.42% to 1,79,228 units in June 2024 as against 1,59,418 units sold in June 2023. Sequentially, the auto major's total sales rose 2.67% as compared with 1,74,551 units sold in May 2024. While the company's total domestic sales (PV+LCV+OEM) grew by 6.12% YoY to 1,48,195 units in June 2024 as against 1,39,648 units recorded in June 2023. The total sales exports increased by 56.97% YoY to 31,033 units sold in June 2024.
- **Bajaj Auto** reported a 5% year-on-year growth in its total vehicle wholesales including exports at 3,58,477 units in June. The Pune-based automaker had sold 3,40,981 two-wheelers and commercial vehicles in June 2023. Total domestic sales (including commercial vehicles) rose 8% to 2,16,451 units in the last month compared to 1,99,983 units sold in the same month last year. Total exports during the month under review rose 1% to 1,42,026 units from 1,40,998 vehicles in the year-ago period.
- **Mahindra & Mahindra** said its wholesales increased 11% year on year to 69,397 units in June. The company's total dispatches to its dealers stood at 62,429 units in June 2023. The passenger vehicle sales in the domestic market rose 23% to 40,022 units last month against 32,588 units in June last year. Total exports stood at 2,597 units last month, an increase of 4% over 2,505 units in June 2023.
- **Escorts Kubota** said that its agri machinery business division sales fell 2.60% to 9,593 units in June 2024 as against 9,850 units sold in June 2023. While domestic sales rose 1% to 9,359 units, tractor exports declined by 59.7% to 234 units in June 2024 over June 2023.
- **JSW MG Motor India** reported 9% year-on-year decline in retail sales at 4,644 units in June. The automaker had retailed 5,125 units in June 2023.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1472.10	1430.35	2.92%
WIPRO	527.35	514.85	2.43%
BAJFINANCE	7276.75	7115.55	2.27%
GRASIM	2726.40	2670.45	2.10%
ULTRACEMCO	11904.65	11667.90	2.03%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
NTPC	369.75	378.35	-2.27%
SBIN	841.95	848.95	-0.82%
EICHERMOT	4635.55	4672.95	-0.80%
DRREDDY	6353.70	6402.35	-0.76%
APOLLOHOSP	6140.50	6185.70	-0.73%

(Source: [Moneycontrol](#))

- **Ashok Leyland Ltd** has partnered with Bajaj Finance for vehicle financing throughout India. They have signed a Memorandum of Understanding (MoU) with Bajaj Finance, a subsidiary of Bajaj Finserv.
- **Vodafone Idea** has announced a tariff increase for both its pre-paid and post-paid customers effective from July 4, 2024. Tariffs across various pre-paid and post-paid plans have been raised by 10% to 21%.
- **Zydus Lifesciences** has teamed up with Dr. Reddy's to co-market a Pertuzumab biosimilar for the treatment of breast cancer.
- Udupi Cochin Shipyard Ltd., a wholly-owned subsidiary of **Cochin Shipyard**, has entered into a contract with Wilson ASA, Norway, for the design and construction of four 6,300 TDW Dry Cargo Vessels. Additionally, an agreement has been reached for four more vessels of the same type, which will be formally contracted by September 19 this year. The total cost for all eight vessels is estimated to be Rs. 1,100 Crore.

- **Toyota Kirloskar Motor** reported its best-ever monthly sales at 27,474 units in June. The company's total dispatches to dealers increased domestic wholesales stood at 25,752 units, while exports accounted for 1,722 units. by 40% last month to 27,474 units, as compared to 19,608 units in June 2023. Domestic wholesales stood at 25,752 units, while exports accounted for 1,722 units.
- Renewable energy company Greenko Group owned AM Green and SJVN Green Energy Limited (SGEL), a wholly owned subsidiary of **SJVN**, have entered into a Memorandum of Understanding (MoU) for a long-term agreement for supply and sourcing of renewable energy.
- **JSW Energy** said it has signed a power purchase agreement with state-owned SJVN for a 700 megawatt inter state transmission system (ISTS) solar project in Rajasthan. The company aims to commission the project over the next 24 months.
- The construction of the Rs 12,940-crore 'Urja Ganga' gas pipeline, India's most ambitious project taking environment-friendly fuel to eastern parts of the country, has been delayed by nine months and will now be completed by March 2025, state-owned **GAIL (India) Ltd** said. The 3,306-kilometre Jagdishpur-Haldia-Bokaro-Dhamra pipeline was originally targeted for completion by June 2024. But due to "delay in right of use (RoU) availability", the completion schedule has been revised "from June 2024 to to March 2025.
- **Asian Paints** announced that the installed capacity of the Mysuru plant has been doubled to 6,00,000 KL per annum in order to meet the medium-term capacity requirements of the company with an investment of Rs 1,305 crore.
- Transformers And Rectifiers (India) received multiple orders aggregating to Rs 148.55 crore. The first order secured from NCC stood at Rs 72.5 crore. The second contract valued at Rs 55.91 crore has been received from Power Grid Corporation of India. Lastly, the company secured an order from Adani Energy Solutions worth Rs 20.14 crore.

- UltraTech Cement has commissioned an additional 3.35 MTPA clinker capacity and 1.8 MTPA grinding capacity at its existing unit in Tadipatri, Andhra Pradesh.
- NCC received orders under building division in the month of June 2024 aggregating upto Rs 335 crore.
- Easy Trip Planners said that it has signed a memorandum of understanding (MoU) with Uttar Pradesh EcoTourism Development Board (UPETDB) under the Government of Uttar Pradesh.
- Alembic Pharmaceuticals said that it has received a tentative approval from US Food & Drug Administration (US FDA) for its abbreviated new drug application (ANDA) for Bosutinib tablets.
- Wockhardt's experimental antibiotic, Zaynich, successfully treated a US cancer patient with a chronic thigh infection caused by extremely resistant bacteria.
- GE Power India said that it has received purchase orders worth Rs 12.07 crore from NTPC and Maharashtra State Power Generation Company (MAHAGENCO).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's Caixin manufacturing PMI rose to 51.8 in June from 51.7 in the previous month.
- China's NBS Composite PMI Output Index in China dropped to 50.5 in June 2024 from 51.0 in May. The manufacturing PMI in China stood at 49.5 in June 2024 while the non-Manufacturing PMI in China was down to 50.5 in June 2024 from 51.1 in the previous month.
- U.S. consumer sentiment index for June was upwardly revised to 68.2 from the preliminary reading of 65.6.
- U.S. MNI Indicators said its Chicago business barometer surged to 47.4 in June from 35.4 in May.
- U.K. S&P Global manufacturing PMI was revised lower to 50.9 in June 2024 from a preliminary of 51.4 and compared to 51.2 in May.
- Eurozone HCOB manufacturing PMI was revised higher to 45.8 in June 2024 from a preliminary estimate of 45.6.
- German HCOB manufacturing PMI was little changed at 43.5 in June 2024, compared to a preliminary of 43.4 and a four-month high of 45.4 in May.
- French HCOB manufacturing PMI fell to 45.4 in June 2024 from 46.4 in May.
- Japan Jibun Bank manufacturing sector was flat in June, with a manufacturing PMI score of 50.0. That's down from 50.4 in May.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 81.99/bbl (IST 17:00).
- INR weakened to Rs. 83.44 from Rs. 83.38 against each US\$ resulting in daily change of 0.07%.
- India HSBC manufacturing PMI came in at 58.3 in June 2024, up from May's 57.5.
- The gross addition of new members was affected due to the pandemic and declined from 1,10,40,683 in 2019-20 to 85,48,898 in 2020-21. It bounced back to 1,08,65,063 in 2021-22.
- India has launched an anti-dumping investigation into the import of glass fibre from China, Thailand, and Bahrain in response to a complaint by a local manufacturer. The probe, led by the Directorate General of Trade Remedies (DGTR) under the commerce ministry, aims to safeguard domestic industries from inexpensive imports.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 02/07/2024

Central Depository Services (India) Limited	Bonus
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(Source: NSE)

Corporate Actions as on 02/07/2024

Bajaj Consumer Care Limited	Buy Back
Epigral Limited	Dividend - Rs 5 Per Share
Oil India Limited	Bonus 1:2

(Source: NSE)

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